

# A New Formula for Infrastructure Investment



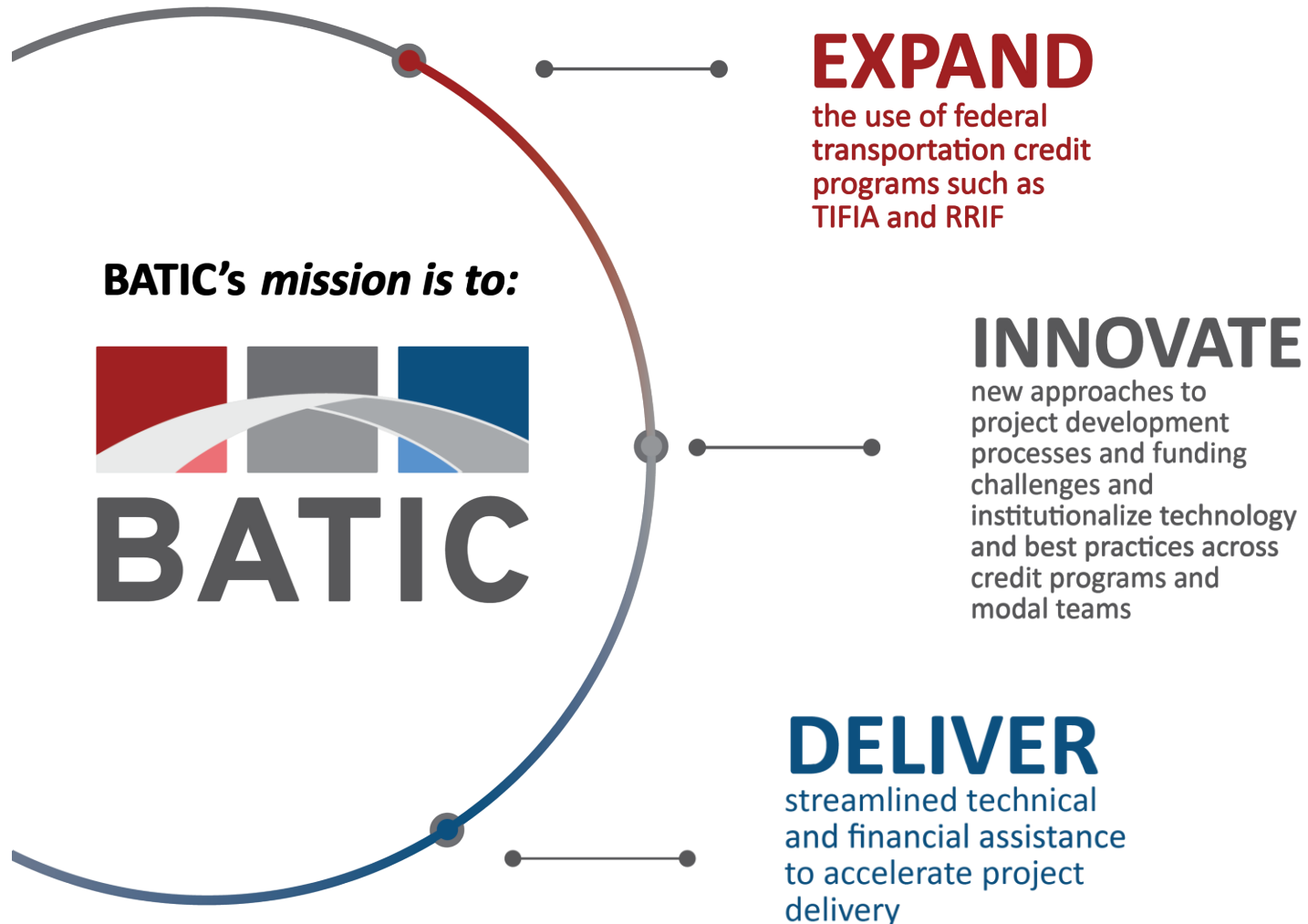
The Build America Transportation Investment Center serves as the single point of contact and coordination for states, municipalities and project sponsors looking to:

**UTILIZE** federal transportation expertise,

**APPLY** for federal transportation credit programs

and **EXPLORE** ways to access private capital and expertise in public private partnerships.

# Mission



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# Looking Ahead: Innovative Finance Bureau

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- Administer the application process for USDOT finance programs and the new Nationally Significant Freight and Highway Projects program;
- Provide technical assistance and communicate best practices and financing and funding opportunities;
- Reduce uncertainty and delays related to environmental reviews and permitting;
- Assist in mitigating project delivery and procurement risks and costs for projects financed by the USDOT infrastructure finance programs;
- Increase transparency and the public availability of information regarding projects financed by the USDOT infrastructure finance programs.

## Sample Port-Related Project Elements Being Considered for TIFIA Eligibility

- Terminal rail improvements
- Environmental cleanup and encapsulation - dredging of contaminated materials to backfill a new berth/terminal
- Dock structure expansion and strengthening
- Ship-to-shore cranes
- New site development for intermodal laydown area
- Development of new container yard (for short term storage only)
- Installation of crane rail infrastructure
- Bulkhead and piling for toe wall (for intermodal transfers)
- Construction of switch gear building
- Gate facilities improvement and expansion

## **BATIC at Work:**

# **Port Newark Container Terminal (PNCT)**

- This is the first “inside the gate” port project to work with TIFIA
- Project Scope: Overall \$500 million port modernization project  
This Component: \$229.4 million
  - Terminal Access Improvement and Expansion
  - Wharf Improvement – Berth 55/57
  - Wharf Improvement – Cranes 1 and 2
  - Phase 2 Full Build-out
  - Phase 3 Terminal Expansion
  - High Capacity Straddle Carrier Shop
  - Empty Container Depot
- Funding Sources (preliminary) - Project Total \$229.4M
  - Secured loan (TIFIA) - 33% of eligible project cost.
  - Sponsor (PNCT) funding.
  - Third-party equipment financing.
  - Federal Grant(s).

## BATIC at Work: Port Newark Container Terminal (PNCT)

- BATIC's Role:
  - Navigator: Facilitating coordination between MARAD, TIFIA and other DOT parties to assess eligibility of applicant/project components and regulatory compliance.
  - Technical Assistance: Providing technical assistance to TIFIA and project sponsor on TIFIA Letter of Interest, which was transmitted for the next project phase.
- Next Steps:
  - Letter of Interest (LOI) submitted.
  - Sponsor working with credit rating agencies for rating letters.
  - Formal application.



# **StrongPorts**

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